



BOARD OF
REGENTS
STATE OF IOWA

FUNDING THE FUTURE: STATE APPROPRIATIONS FOR IOWA'S REGENT INSTITUTIONS

Fiscal 2015

Iowa Facts

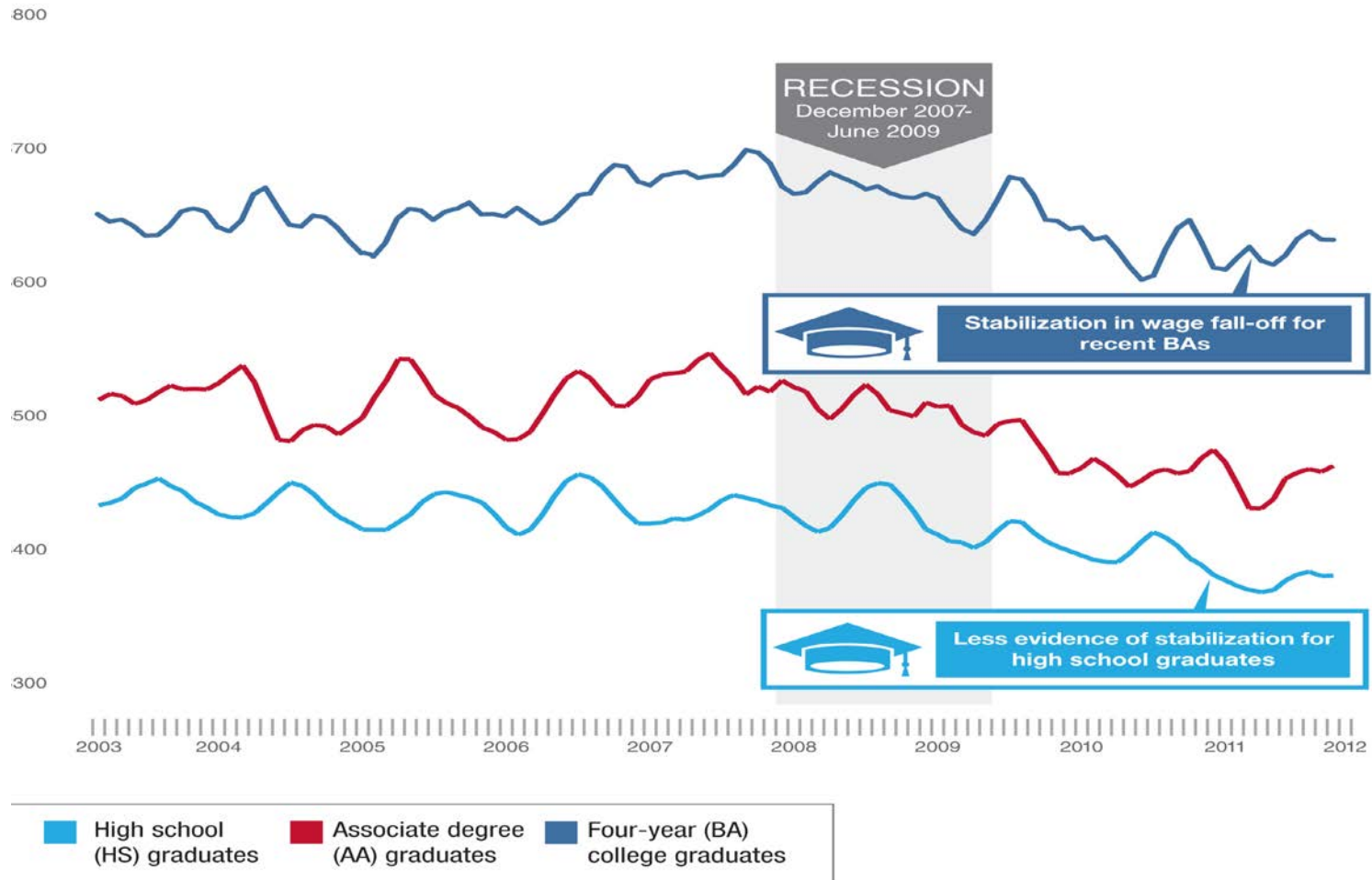
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- ❑ Analysis conducted by Georgetown University shows that fully 60 percent of jobs in the U.S. will require postsecondary education by 2018.
- ❑ Governor Branstad has set goals to create 200,000 new jobs for Iowans and increase family incomes by 25%.
- ❑ September 2010 report from the Lumina Foundation concludes that Iowa will need to fill 319,000 jobs requiring postsecondary credentials by 2018.
- ❑ Regent institutions are preparing students for the Iowa economy.

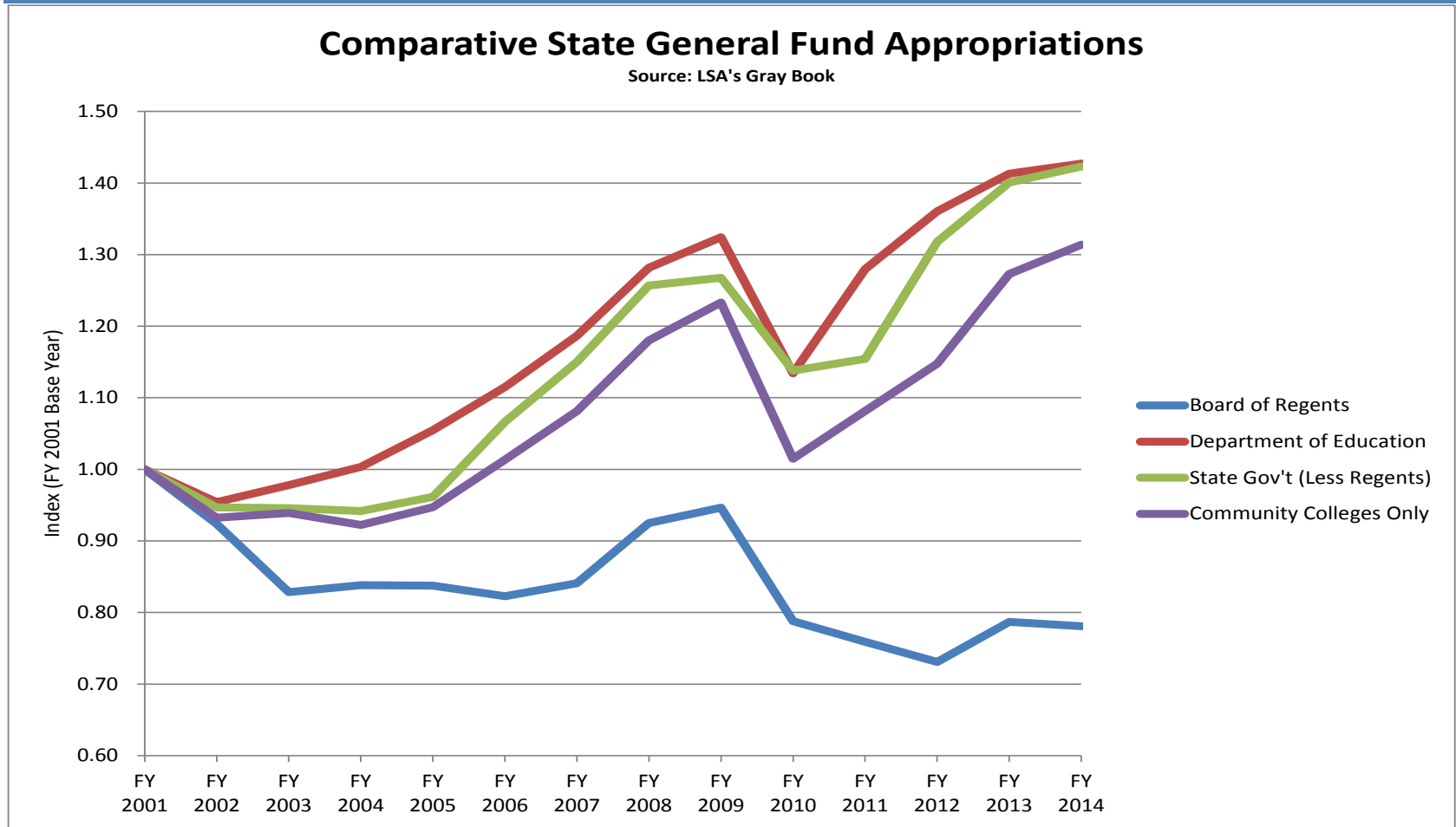
Job Recovery

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AVERAGE WEEKLY WAGES



Comparative State General Fund Appropriations



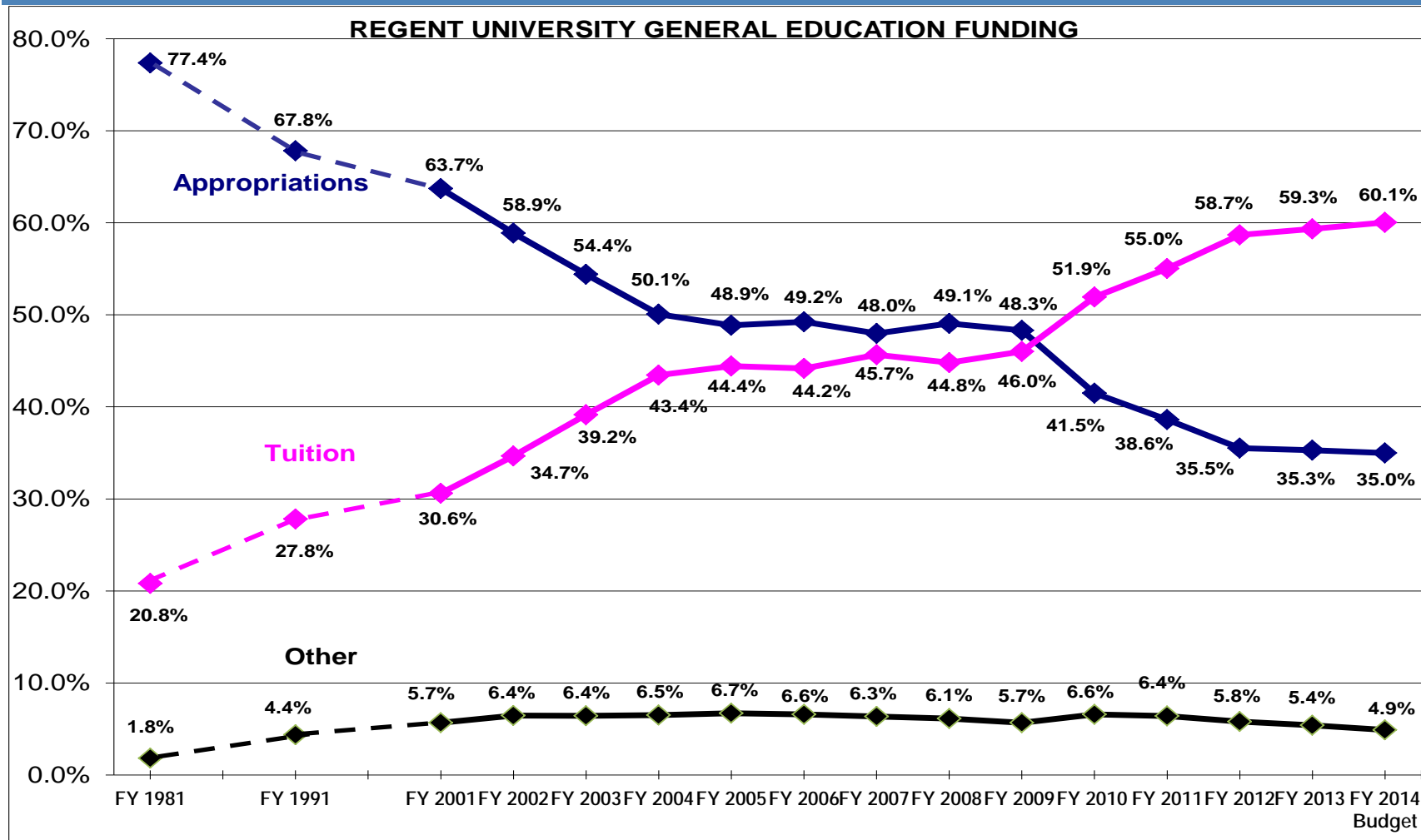
Iowa's Public Institutions at a Glance

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- ❑ The Regent Enterprise has a \$4.9 billion budget, 14.6% funded by State dollars
- ❑ Over 76,000 students will be educated at Regent institutions this year
- ❑ 16,120 degrees were awarded in FY 2012
- ❑ Last year, \$793 million was secured in sponsored research and grants
- ❑ Regent institutions employ over 47,000 Iowans
- ❑ Estimated replacement value of Regent facilities is \$15.8 billion

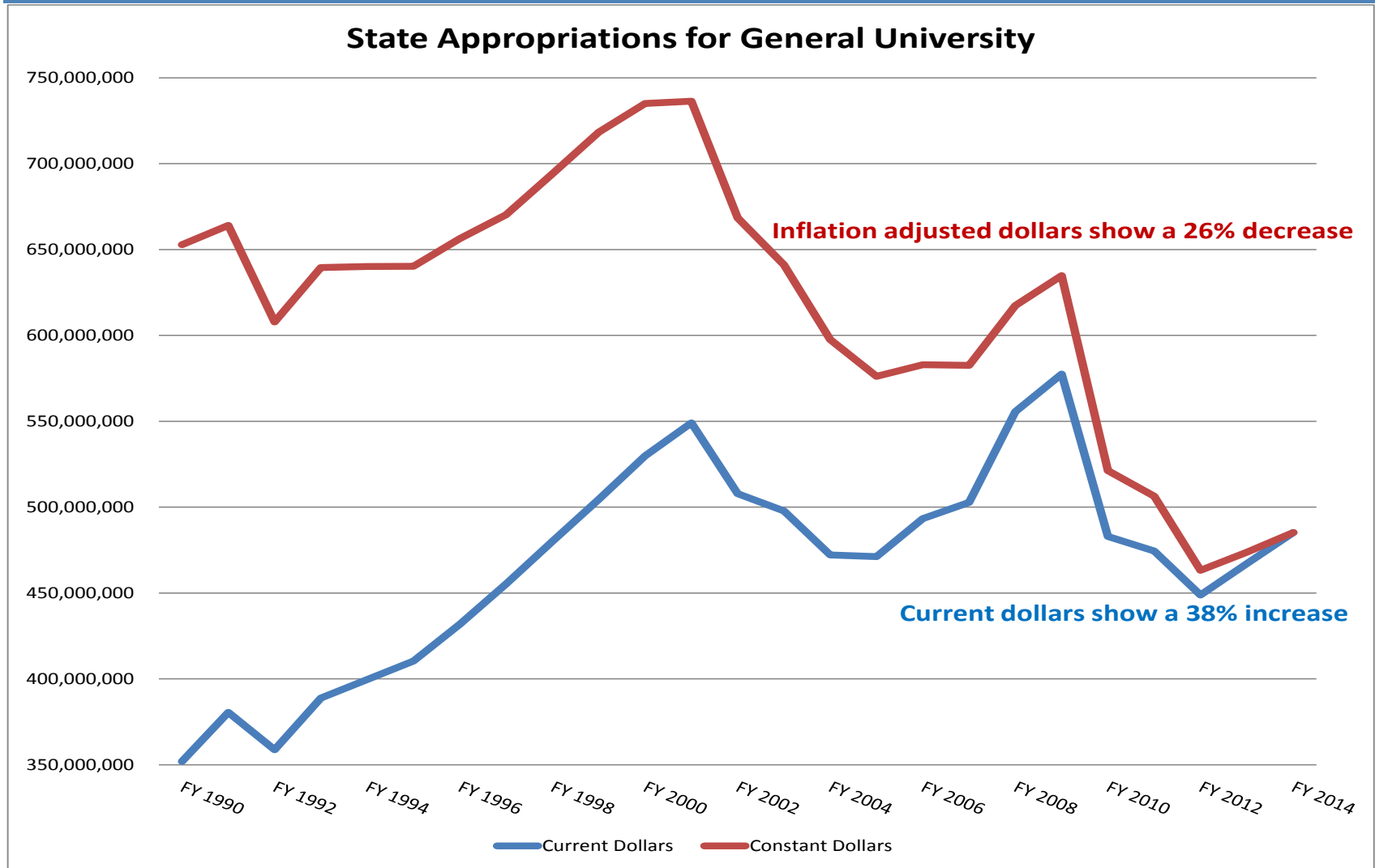
Change in General University Funding Sources

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Long-Term Funding Trends

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Higher Education Operating Appropriations Request

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- ❑ *Highest Priority* – maintain base funding to support the public universities' mission of education, outreach and public service: **\$479.3M**
- ❑ Fiscal stabilization for UNI by replacing one-time funds with recurring funds: **\$10M**
- ❑ Incremental funding increase of 4% to support Student Affordability efforts ; **\$19.6M**

Return on Higher Education Operating Appropriations Request

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Base Funding

- Preserve academic programs
- Ensure educational quality
- Attract and retain faculty
- Invest in technology

Student Success

- Promote on-time completion
- Improve advising and student support services
- Find employment or continue on to advanced studies

Affordability

- Freeze tuition
- Provide financial literacy services
- Find efficiencies in operation
- Increase financial aid through alternative sources of funding

Higher Education Special Purpose Appropriations Request

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FY 2014 Recurring Appropriations	\$ 79,387,423
Incremental Funds	2,450,957
Strategic Initiatives	<u>9,518,000</u>
Proposed Total Appropriations	\$ 91,356,380
 Total Requested Increase	 \$ 11,968,957

Strategic Initiatives

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SUI

- Accelerating Knowledge Economy 3,000,000
- Belin-Blank Academy 500,000

ISU

- Outreach & Innovation* 3,018,000
- *- Ag Experimentation Station, Small Business Development Centers, Cooperative Extension Services, Research Park

UNI

- UNI-Bachelor of Applied Sciences 1,500,000
- UNI-Entrepreneur Outreach 1,500,000

Total \$9,518,000

Special Schools

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FY 2014 Recurring Appropriations	\$ 12,889,582
Incremental Funds	<u>515,583</u>
Proposed Total Appropriations	\$ 13,405,165
 Total Requested Increase	 \$ 515,583

Economic Development & Commercialization

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Selected Highlights FY 2012

- ❑ 213 new intellectual properties
- ❑ 179 new patent applications; 77 new patents awarded
- ❑ 292 new license and agreements on intellectual property
- ❑ \$17.2 million in royalty and fee income
- ❑ \$105.8 million generated by Iowa companies as a direct result of university technologies
- ❑ 2,933 Iowans employed at 124 companies at the University Research Parks

Economic Development Request

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FY 2014 Recurring Appropriations	\$ 8,700,000
Incremental Funds	<u>278,400</u>
Proposed Total Appropriations	\$ 8,978,400
 Total Requested Increase	 \$ 278,400

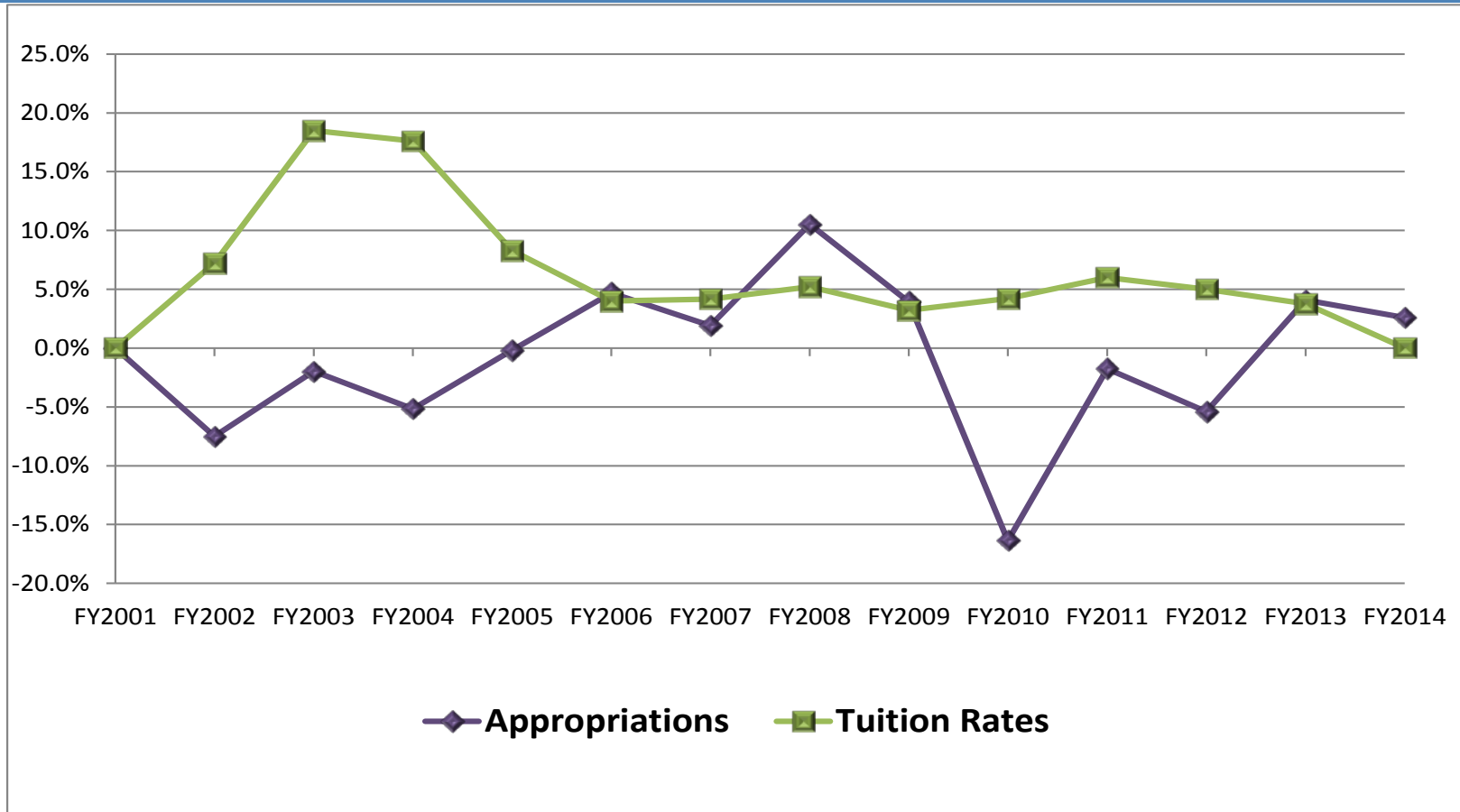
Total General Fund Appropriations Request

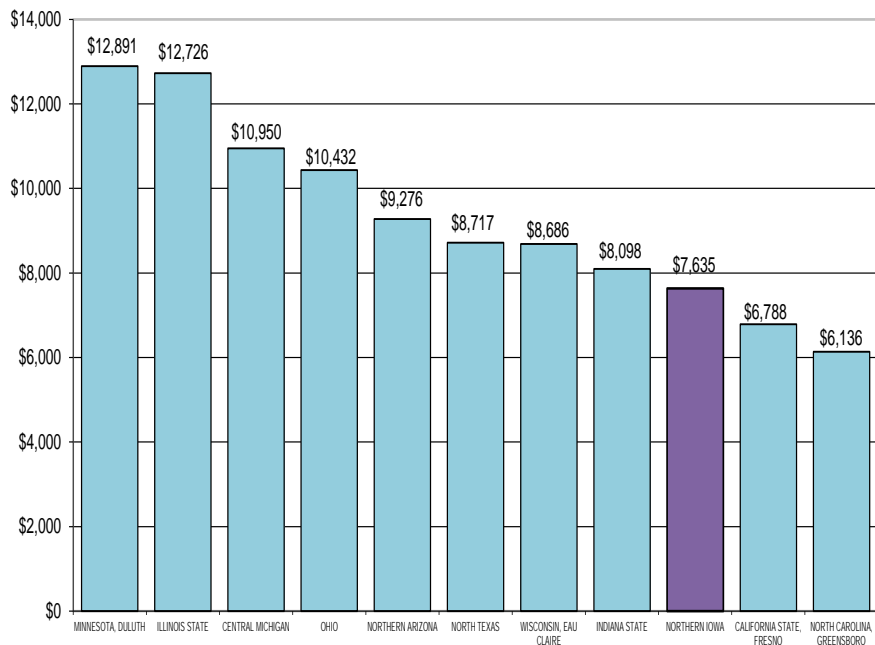
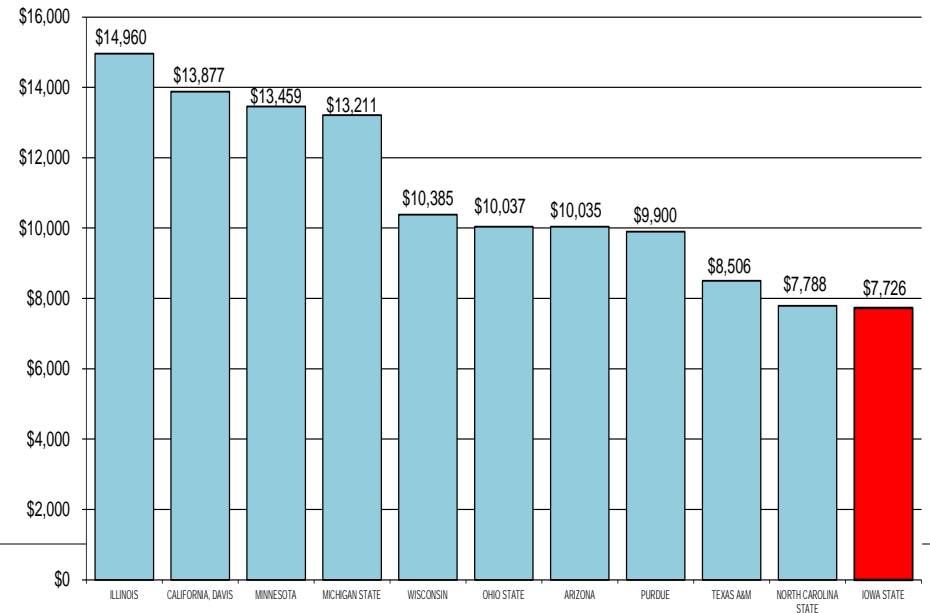
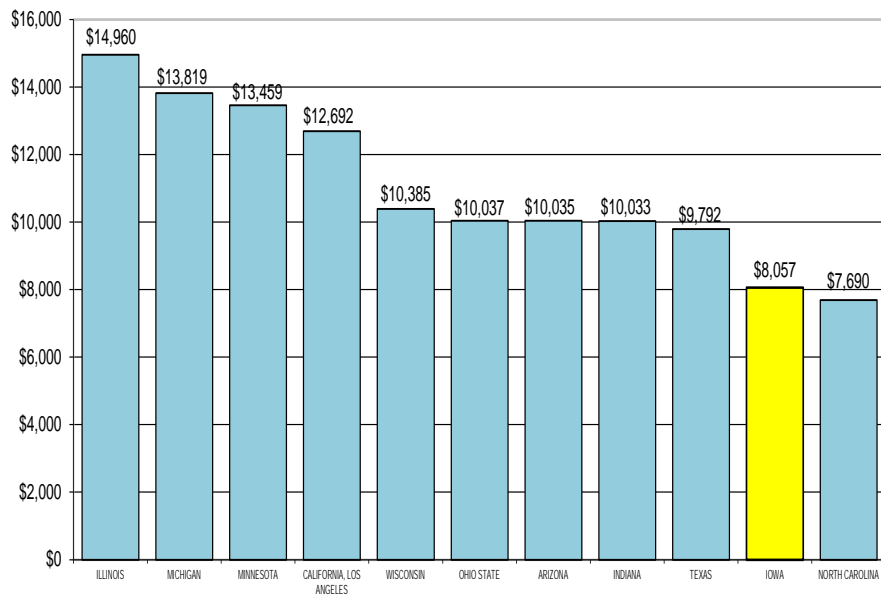
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FY 2014 Recurring Appropriations	\$608,486,871
Incremental Funds	24,695,139
Strategic Initiatives	<u>19,518,000</u>
Proposed Total Appropriations	\$652,700,010
Total Requested Increase	\$ 44,213,139

State Reductions Impact on Tuition Rates

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FY 2013 Tuition and
Fees
Regent Universities
and Peer Institutions

FY 2015 Capital Appropriations Request

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Total request of \$89 million to be funded by Capital Appropriations or Academic Building Revenue Bonds

- \$75 million to correct fire and environmental safety deficiencies and deferred maintenance, provide campus safety improvements, and address regulatory compliance
- Projects included in the recommended FY 2015 capital request, in priority order, are:
 - ▣ \$6M for SUI Pharmacy Building Replacement/Improvements – Planning Phase
 - ▣ \$5M for ISU Biosciences Building – Planning Phase
 - ▣ \$3M for UNI Schindler Education Center Renovation – Planning Phase